PAROCHIAL CHURCH COUNCIL OF
ST MICHAEL THE ARCHANGEL, SMARDEN
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

ADMINISTRATIVE INFORMATION

St Michael the Archangel is situated in Cage Lane, Smarden. It is in a joint benefice with All Saints Biddenden, and as of 1 February 2012 became formally part of a Group Ministry with the parioshes of Betthersden, High Halden and Woodchurch, within the Diocese of Canterbury, Church of England.

The Parochial Church Council (PCC) is a charity excepted from registration with the Charity Commission.

PCC members who have served from 1 January 2013 until the date when this report was approved are:

Incumbant:	The Rev. Alex Bienfait	
Churchwarden:	Mr Marcus Palmer	(to ????)
Representative on the Deanery Synod:	*No representative*	
Elected members:	Mrs Vivienne Rose	(from April 2007, re-elected APCM 20 April 2010. End of 2nd term
	Mr John Lowings	(from 18 May 2010. End of 1st term)
	Mrs Annette Haynes	(from 24 April 2012)
	Mr Ray Sherman	(from 24 April 2012)
	Mrs Iris Spence	(from ??????)
	Mrs Alex Demery	(from ??????)
	Mr Tom Hay	(from ??????)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

OBJECTIVES AND ACTIVITIES

The PCC has the responsibility of co-operating with the incumbent, the Rev'd. Alex Bienfait, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical.

ACHIEVEMENTS AND PERFORMANCE

Church attendance

There are ?? parishioners on the Church Electoral Roll for 2013 (2012:69). The average weekly attendance is ?? but this number increased at festivals. During 2013 there were ?? baptisms, ?? weddings and ??? blessing of marriage, and?? funerals.

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Review of the year:
Demonstration of Public Benefit (Continued)

Collaboration with other churches

There are warm links with Zion Baptist Chapel, Smarden. Zion Chapel joined Smarden and Biddenden Churches for the highly successful Palm Sunday procession in Smarden.

The Churches of Smarden and Biddenden are a joint benefice, but are also part of a Group ministry which encompasses the parishes of High Halden, Bethersden, and Woodchurch. We welcomed the appointment of Rev'd Sue Wharton, as Rector of those three parishes in March 2012.

Group Churches join together for Sunday worship on the 5th Sunday, except for major festivals. We welcomed Bishop Trevor, Bishop of Dover in Smarden on 30th September 2012.

Fabric

During the year the Quinquennial work has been completed, under budget, leaving some rewiring as a future project.

Parish Magazine

The PCC publishes a monthly Parish Magazine, circulated to over 500 homes in the parish. The magazine includes community news, and Parish council business. The cost is 50 pence.

Church Opening Times

The PCC continues to maintain a policy of keeping the church open during daylight hours for private prayer.

FINANCIAL REVIEW

Our financial aim is to maintain an annual surplus of income over expenditure so that we can build up funds designed to meet the requirements of the quinquennial surveys on the fabric of the church.

We use the COIF Charities Deposit Fund to hold most of our unrestricted funds that may be required at relatively short notice. This deposit fund offers immediate access and pays interest at rates marginally higher than those generally available from commercial banks. Also, we continue to hold a National Savings Income Bond which provides a risk free steady income. Funds that are unlikely to be needed in the short term are invested in the CBF Church of England Investment Fund; this fund is invested predominantly in equities and aims at achieving income and capital growth over a long term. The value of our CBF investment increased by XXX% during 2013.

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RESERVES POLICY

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately twelve months' unrestricted payments, to cover emergency situations that may arise from time to time.

Approved by the Parochial Church Council on xxxx 2014 and signed on their behalf by

The Revd. Alex Bienfait

The Parochial Church Council of St Michael the Archangel, Smarden
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2013

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 31-Dec-13	TOTAL FUNDS 31-Dec-12
		£	£	**£**	£
INCOMING RESOURCES					
Incoming resources from donors	2a	34,137	7,770	**41,907**	38,025
Income from activities to further PCC's objectives	2b	7,607	-	**7,607**	7,867
Income from activities to generate funds	2c	8,974	-	**8,974**	2,147
Income from Investments	2d	751	23	**774**	766
TOTAL INCOMING RESOURCES		51,469	7,793	**59,262**	48,805
EXPENDITURE					
Grants to charities	3a	1,940	770	**2,710**	3,223
Activities directly relating to the work of the Church	3b	40,545	7,000	**47,545**	47,477
Church administration	3c	1,087	-	**1,087**	1,334
Cost of generating funds	3d	1,596	-	**1,596**	-
TOTAL RESOURCES EXPENDED		45,168	7,770	**52,938**	52,034
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		6,301	23	**6,324**	(3,229)
Gains/(losses) on investment assets:					
Unrealised		1,763	-	**1,763**	1,299
NET MOVEMENT IN FUND		8,064	23	**8,087**	(1,930)
BALANCES B/FWD 1st JANUARY		37,083	4,739	**41,822**	43,752
BALANCES C/FWD 31st DECEMBER		45,147	4,762	**49,909**	41,822